

## **Applisonix Signs an Agreement with a Foreign Company**

Rehovot, Israel – 21/1/2008 - Applisonix LTD (TASE: APLS) announced today that it has reached an agreement with a foreign company under which Applisonix shall conduct a joint human test exclusively with the foreign company and under which the parties may consider potential future commercialization. The test shall be performed by the foreign company, at their expense, on Applisonix' prototype, for a consumer market application.

Applisonix is the owner of all the rights and title in the product, including any development and improvement of it.

If the parties do not reach an agreement within the specified timetable regarding the commercialization of the product, each party will have the right to terminate the current agreement.

It is hereby clarified that Applisonix' current R&D and marketing plan shall continue as planned.

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